

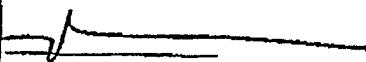
Certificate of Authorized Signatories
for
Lakah Funding Limited

Reference is hereby made to that certain Indenture dated as of December 8, 1999 (the "Indenture") among Lakah Funding Limited; (the "Issuer"), Holding Company for Financial Investments (Lakah Group), S.A.E., Medequip for Trading and Contracting, S.A.E., Trading Medical System Egypt, S.A.E. and Arab Steel Factory, S.A.E. (the "Guarantors"), and The Bank of New York, as trustee (the "Trustee") in respect of the U.S.\$ 100,000,000 12 per cent. bonds due 2004 (the "Bonds"). For all purposes of the Indenture and the Bonds, each of the persons named below shall be an authorized signatory of the Issuer, and the signatures of said persons, as set opposite their names below, are their genuine signatures.

Name

KAMY LAKAH

Signature



H

IN WITNESS WHEREOF, the undersigned has hereunto signed my name this
8th day of December, 1999.

LAKAH FUNDING LIMITED

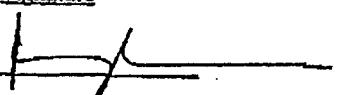
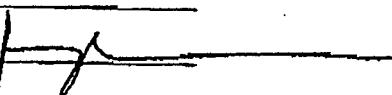
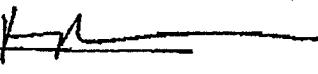
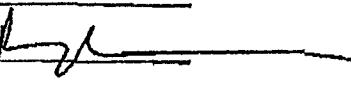
By

M. Khader

Name: MOHAMED KHADER
Title: DIRECTOR

Certificate of Authorized Signatories

Reference is hereby made to that certain Indenture dated as of December 8, 1999 (the "Indenture") among Lakah Funding Limited (the "Issuer"); Holding Company for Financial Investments (Lakah Group), S.A.E. (the "Lakah Holding Company"), Medequip for Trading and Contracting, S.A.E. ("Medequip"), Trading Medical System Egypt, S.A.E. ("TMSE") and Arab Steel Factory, S.A.E. ("Arab Steel") (the "Guarantors"); and The Bank of New York, as trustee (the "Trustee"), in respect of the U.S.\$ 100,000,000 12 per cent. bonds due 2004 (the "Bonds"). For all purposes of the Indenture and the Bonds, each of the persons named below shall be an authorized signatory of the Guarantor named opposite such person, and the signatures of said persons, as set opposite their names below, are their genuine signatures.

<u>Name</u>	<u>Guarantor represented</u>	<u>Signature</u>
<u>RAHY LAKAH</u>	Lakah Holding Company	
_____	Lakah Holding Company	_____
_____	Lakah Holding Company	_____
<u>RAHY LAKAH</u>	Medequip	
_____	Medequip	_____
_____	Medequip	_____
<u>RAHY LAKAH</u>	TMSE	
_____	TMSE	_____
_____	TMSE	_____
<u>RAHY LAKAH</u>	Arab Steel	
_____	Arab Steel	_____
_____	Arab Steel	_____

IN WITNESS WHEREOF, the undersigned has hereunto signed its name this 8th day of December, 1999.

HOLDING COMPANY FOR FINANCIAL
INVESTMENTS (LAKAH GROUP), S.A.E.

By

Name: MICHAEL LAKAH
Title: